

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2023

	Notes	THE GROUP		THE COMPANY	
		2023 Rs000	2022 Rs000	2023 Rs000	2022 Rs000
Cash flows from operating activities					
Cash generated from operations	31(a)	314,081	132,453	43,023	(79,790)
Interest received	25	1,686	471	1,429	96
Interest paid		(91,069)	(47,968)	(50,686)	(20,156)
Interest paid on lease		(875)	(749)	(712)	(749)
Tax (paid)/refund	14(a)	(22,507)	(19,518)	(4,841)	243
Employees benefits paid	19(b)	(1,626)	(2,204)	(1,626)	(2,204)
Pension Contribution paid	19(a)	(468)	(15,414)	(468)	(15,414)
Net cash from/(absorbed in) operating activities		199,222	47,071	(13,881)	(117,974)
Cash flows from investing activities					
Purchase of property, plant and equipment	5	(238,711)	(217,451)	(161,434)	(95,276)
Purchase of intangible assets	6	(4,021)	(31,109)	(3,158)	(1,283)
Proceeds from sale of property, plant and equipment		4,448	38	586	-
Dividends received		-	-	35,159	-
Net cash used in investing activities		(238,284)	(248,522)	(128,847)	(96,559)
Cash flows from financing activities					
Proceeds from borrowings	31(c)	8,465,063	6,671,005	8,452,077	6,647,073
Payments of borrowings	31(c)	(8,598,865)	(6,492,877)	(8,493,157)	(6,458,493)
Proceeds from borrowings from related parties	31(c)	408,550	-	408,550	-
Payments of borrowings to related parties	31(c)	(244,300)	(23,360)	(244,300)	(28,600)
Principal paid on lease liabilities	31(c)	(1,220)	(6,937)	(508)	(1,581)
Proceeds on lease liabilities	31(c)	3,497	-	-	-
Dividends paid to company's shareholders		(576)	(71,955)	(576)	(71,955)
Net cash from financing activities		32,149	75,876	122,086	86,444
Net decrease in cash and cash equivalents		(6,913)	(125,575)	(20,642)	(128,089)
Movement in cash and cash equivalents					
At July 1		23,094	149,061	10,819	132,213
Decrease		(6,913)	(125,575)	(20,642)	(128,089)
Effect of foreign exchange rate changes		(825)	(392)	-	6,695
At June 30	31(b)	15,356	23,094	(9,823)	10,819

The notes on pages 83 to 163 form an integral part of these financial statements.
Independent auditor's report on pages 72 to 77.